

## Report on Project work/field work/internship

•TOPIC OF THE PROJECT WORK/FIELD WORK/INTERNSHIP : Externalities, Decision making and The Role of Government

**•DATE:** 23.04.2022

•NO. OF PARTICIPANTS:90

•SUMMARY:

Jayati is currently Associate Professor, Department of Economics, Vivekananda College for Women. She spoke on **Externalities, Decision making and The Role of Government.** 

When there are externalities, particularly negative externalities, participants outside the system gets adversely affected and that reduces the efficient outcome of systems. In such situations, decision making becomes a major problem and cannot be left to the market. Though Laissez Faire system depends on the invisible hand, but that fails to deliver. So the intervention of some external agent or institution, like the Government becomes necessary, both to reward the party generating positive externality and restraining those creating negative externality. In an age of expanding pollution of various scarce resources like water, air, land, such interventions are very important and needs detailed and repeated discussions.

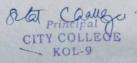
Jayati's presentation with excellent graphics, videos of various polluting outcomes and derivation of loss of consumer benefit led to active student interaction. There were 36 participants including students of City and Vivekananda Colleges and the faculties.

It was closed with a vote of thanks to both the speaker and the audience.

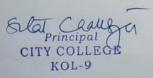
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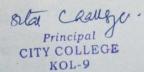


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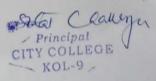
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## WEBINAR ON Externalities, Decision Making and Role of the Government



Date: 23.04.22

Organized jointly by the Department of Economics and

**IQAC** 

City College

102/1, Raja Rammohan Sarani, Kolkata-700009, West Bengal

Certificate of Participation

This is to certify that Kona Majumdar, a student of Economics Hons. attended WEBINAR ON Externalities, Decision Making and Role of the Government held on 23.04.22, jointly organized the Department of Economics and IQAC, City College, Kolkata - 700009

RAMMOHAN COLLEGE-ANANDAMOHAN COLLEGE



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